Dear Members,

As Chairman of the Board, I want to personally thank you for your continued trust and commitment to Alamo City Credit Union (ACCU). Your support allows us to fulfill our mission of serving our members with financial services that empower your financial well-being.

As a well-capitalized and financially stable credit union, we are committed to maintaining the highest standards of compliance and service. This past year brought opportunities to strengthen our operations, following valuable insights from a state regulator's examination. To ensure we continue to serve our members effectively, we made strategic investments that, while impacting our financial results for the year, are setting the stage for a stronger, more sustainable future. Please know that these are temporary challenges, and we are confident in the steps we are taking to secure long-term success for ACCU and our members.

To help guide us through this process, last year we partnered with Waypoint, a respected financial consulting firm that specializes in assisting credit unions like ours. Waypoint has worked closely with our Board and leadership team to implement necessary improvements, enhance our operational efficiencies, and ensure we emerge from this period stronger than ever. In addition, they assisted us in our search for our new CEO—Jessica Perez, someone who has brought leadership and vision needed to drive future growth and innovation for our credit union.

Looking ahead, our focus remains on growth, member service, and financial strength. We are committed to:

- Strengthening internal processes to enhance compliance & operational efficiency.
- Expanding our product and service offerings to better meet your financial needs.
- Investing in technology and member experience to make banking with us even more convenient.

Challenges can often serve as catalysts for growth, and I firmly believe that the steps we are taking today will position us for a brighter tomorrow. We are confident that ACCU will continue to thrive, providing you, our valued members, with the service and financial security you deserve.

On behalf of the Board of Directors, I sincerely thank you for your patience, trust, and continued support. We look forward to working together to build a stronger, more resilient credit union for years to come.

Sincerely,

Sergio Lopez
Chairman of the Board
Alamo City Credit Union